

Solutions & Success

The Inside Story



Company
Industry
Respondent

Mosaic Capital Corporation
Private Equity
Monty Balderston, CFO

Pure IT Helped Mosaic Capital Corporation Move To The Modern Workplace

Mosaic is a Canadian investment company that owns a portfolio of established businesses that span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows, and organic portfolio growth.





Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring, and working closely with subsidiary businesses after acquisition

With an active staff of CPAs, MBAs, and other busy professionals, Mosaic Capital Corporation relies on a cloud-based workplace that needs to be accessible from anywhere with an Internet connection.

As Mosaic's outsourced CIO, Pure IT helps them manage and maintain that cloud-based workplace so it's always operating for them, no matter where their remote staff is working from.

Pure IT Helped Mosaic Capital Corporation Migrate To A Cloud-Based IT Environment

When Monty Balderston joined Mosaic Capital Corporation as the CFO, one of his first focuses was on updating the primarily local IT environment they relied on. He recognized that their on-premise servers and network were inefficient and error-prone, and that the organization would benefit from moving to the cloud.

"I've been through the whole gamut of building your own server room and having everything on the office floor," says Monty. "My position with Mosaic was that we don't have any internal expertise with regards to IT, be it software or hardware, and I was very concerned with how cybercrime was proliferating and changing over time."

Lacking internal IT expertise, Monty knew that moving to a fully managed and outsourced cloud platform could provide the availability, security, and reliability that Mosaic Capital Corporation was looking for.

"When the cloud started to become prevalent as a solution, I started pushing Mosaic hard," says Monty. "Let's get everything we can into the cloud. I understood the cost-benefit."

As Monty recognized, a cloud migration is a big process, and if it's not handled correctly, it can be error-prone and overly expensive. An improperly managed migration can result in a range of negative consequences:

- During the transition, the business could permanently lose key data with no backup or redundancies to replace it.
- The migration, already expensive, could take longer than expected and add additional downtime to the staff's work life.
- Once it is finally installed and launched, the platform is overly complicated and difficult to learn, leading to more downtime for the staff.

Luckily, Monty had Pure IT to rely on for out-sourced IT strategy and consultation. The Pure IT team helped to manage the migration, ensuring it proceeded according to plan and without any undue downtime or data loss.

"In the case of Pure, I was confident they could get it done," says Monty. "We worked on a strategy as to how we were going to make it happen."

With their new Microsoft 365 environment, Monty and the Mosaic Capital Corporation team enjoy a range of useful solutions in the cloud, including Microsoft SharePoint, Dynamics NAV, SAP Concur, and OneDrive.

Pure IT Helps Mosaic Capital Corporation Keep Operating Through The COVID-19 Pandemic

IT resources have never been as important as they are now during the COVID-19 pandemic. In order for organizations to stay connected and productive while working remotely, they need the right technologies and processes in place.



Unfortunately, due to how quickly the pandemic developed, many businesses were unable to prepare for the shift to a remote work setting.

Doing so would have required careful planning, methodical execution of new processes, and expert implementation of new technologies. Fortunately, Mosaic Capital Corporation had Pure IT to help them make the switch to remote work.

"When the pandemic hit, we weren't worried," says Monty. "It was just a matter of taking your laptop home. Plugging in and working was seamless."

Thanks to Pure IT's work in migrating Mosaic Capital Corporation to the cloud prior to the pandemic, their systems and staff were ready for the long-term remote work that would be necessary throughout the remainder of 2020.

"We do have a relatively mobile workforce, they're always logging in from wherever," says Monty.



Having the pandemic hit, and having to work from home didn't really change anything. So long as we have connectivity to the internet, we can access it all remotely."

- Monty Balderston, CFO
Mosaic Capital Corp.

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